

EC924: Monetary Economics

View Online



Aubhik Khan, Robert G. King and Alexander L. Wolman. 2003. 'Optimal Monetary Policy'. *The Review of Economic Studies* 70 (4): 825–60.
<http://www.jstor.org/stable/10.2307/3648626?Search=yes&resultItemClick=true&searchText=optimal&searchText=monetary&searchText=policy&searchUri=%252Faction%252FdoBasicSearch%253FQuery%253Doptimal%252Bmonetary%252Bpolicy%2526amp%253Bfilter%253D%2526amp%253BSearch%253DSearch%2526amp%253Bwc%253Don%2526amp%253Bfc%253Doff%2526amp%253BglobalSearch%253D%2526amp%253BsbBox%253D%2526amp%253BsbjBox%253D%2526amp%253BsbpBox%253D>.

Ben Bernanke and Mark Gertler. 1990. 'Financial Fragility and Economic Performance'. *The Quarterly Journal of Economics* 105 (1): 87–114.
http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/2937820?seq=1#page_scan_tab_contents.

Ben S. Bernanke and Ilian Mihov. 1998. 'Measuring Monetary Policy'. *The Quarterly Journal of Economics* 113 (3): 869–902.
http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/2586876?seq=1#page_scan_tab_contents.

Blanchard, Olivier and Galí, Jordi. 2010. 'Labor Markets and Monetary Policy: A New Keynesian Model with Unemployment'. *American Economic Journal. Macroeconomics* 2 (2): 1–30.
<http://0-search.proquest.com.pugwash.lib.warwick.ac.uk/docview/871987201?accountid=14888>.

Chari, V.V, Lawrence J Christiano, and Patrick J Kehoe. 1996. 'Optimality of the Friedman Rule in Economies with Distorting Taxes'. *Journal of Monetary Economics* 37 (2): 203–23.
[https://doi.org/10.1016/S0304-3932\(96\)90034-3](https://doi.org/10.1016/S0304-3932(96)90034-3).

Charles T. Carlstrom and Timothy S. Fuerst. 1997. 'Agency Costs, Net Worth, and Business Fluctuations: A Computable General Equilibrium Analysis'. *The American Economic Review* 87 (5): 893–910. <http://www.jstor.org/stable/2951331>.

Christina D. Romer and David H. Romer. 2004. 'A New Measure of Monetary Shocks: Derivation and Implications'. *The American Economic Review* 94 (4): 1055–84.
<https://0-search-proquest-com.pugwash.lib.warwick.ac.uk/docview/233025441/2AB1CC4096E54AC7PQ/15?accountid=14888>.

Christopher A. Sims and Tao Zha. 2006. 'Were There Regime Switches in U.S. Monetary Policy?' *The American Economic Review* 96 (1): 54–81.
<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/sici?sici=0002-8282%25282006%25299>

6%253A1%253C54%253A%253E2.0.CO%253B2&origin=innovative.

Gali

, Jordi. 2008a. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.
http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

———. 2008b. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.
http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

———. 2008c. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.
http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

———. 2008d. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.
http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

———. 2008e. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.
http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

Galí, Jordi. 2015. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework and Its Applications*. Second edition. Princeton: Princeton University Press. http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2341640.

Giovanni Olivei and Silvana Tenreyro. 2007. 'The Timing of Monetary Policy Shocks'. *The American Economic Review* 97 (3): 636–63.
<https://0-search-proquest-com.pugwash.lib.warwick.ac.uk/docview/233025179/86E8427A2457438EPQ/4?accountid=14888>.

Hamilton, James D. 1994. *Time Series Analysis*. Princeton, N.J.: Princeton University Press.
<https://pugwash.lib.warwick.ac.uk/record=b3466462>.

James H. Stock and Mark W. Watson. 2002. 'Has the Business Cycle Changed and Why?' *NBER Macroeconomics Annual* 17: 159–218.
<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/10.2307/3585284?Search=yes&resultItemClick=true&searchText=has&searchText=the&searchText=business&searchText=cycle&searchText=changed&searchUri=%252Faction%252FdoBasicSearch%253FQuery%253Dhas%252Bthe%252Bbusiness%252Bcycle%252Bchanged%2526amp%253BSearch%253DSearch%2526amp%253Bwc%253Don%2526amp%253Bfc%253Doff%2526amp%253BglobalSearch%253D%2526amp%253BsbbBox%253D%2526amp%253BsbjBox%253D%2526amp%253BsbpBox%253D>.

Jean Boivin and Marc P. Giannoni. 2006. 'Has Monetary Policy Become More Effective?' *The Review of Economics and Statistics* 88 (3): 445–62.
<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/sici?sici=0034-6535%25282006%252988%253A3%253C445%253A%253E2.0.CO%253B2&origin=innovative>.

Lawrence J. Christiano. 2005. 'Nominal Rigidities and the Dynamic Effects of a Shock to

Monetary Policy'. *Journal of Political Economy* 113 (1): 1–45.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/10.1086/426038?seq=1#page_scan_tab_contents.

Margaret M. McConnell and Gabriel Perez-Quiros. 2000. 'Output Fluctuations in the United States: What Has Changed Since the Early 1980's?' *The American Economic Review* 90 (5): 1464–76.

<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/sici?sici=0002-8282%25282000%252990%253A5%253C1464%253A%253E2.0.CO%253B2&origin=innovative>.

Mark Bilal. 2004. 'Some Evidence on the Importance of Sticky Prices'. *Journal of Political Economy* 112 (5): 947–85.

<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/sici?sici=0022-3808%25282004%252912%253A5%253C947%253A%253E2.0.CO%253B2&origin=innovative>.

Marvin Goodfriend and Robert G. King. 1997. 'The New Neoclassical Synthesis and the Role of Monetary Policy'. *NBER Macroeconomics Annual* 12: 231–83.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/3585232?seq=2#page_scan_tab_contents.

Nakamura, Emi, and Jón Steinsson. 2008. 'Five Facts about Prices: A Reevaluation of Menu Cost Models'. *Quarterly Journal of Economics* 123 (4): 1415–64.

<https://doi.org/10.1162/qjec.2008.123.4.1415>.

Nobuhiro Kiyotaki. 1997. 'Credit Cycles'. *Journal of Political Economy* 105 (2): 211–48.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/10.1086/262072?seq=1#page_scan_tab_contents.

Olivier Blanchard and Jordi Galí. 2007. 'Real Wage Rigidities and the New Keynesian Model'. *Journal of Money, Credit and Banking* 39 (1): 35–65.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/4123055?seq=1#page_scan_tab_contents.

Pancrazi, Roberto, and Marija Vukotic. 2012. 'Technology Persistence and Monetary Policy'.

http://wrap.warwick.ac.uk/56596/1/WRAP_twerp_1013_Vukotic.pdf.

Richard Clarida, Jordi Galí and Mark Gertler. 1999. 'The Science of Monetary Policy: A New Keynesian Perspective'. *Journal of Economic Literature* 37 (4): 1661–1707.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/2565488?seq=1#page_scan_tab_contents.

Richard Clarida, Jordi Galí and Mark Gertler. 2000. 'Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory'. *The Quarterly Journal of Economics* 115 (1): 147–80.

<http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/sici?sici=0033-5533%25282000%252915%253A1%253C147%253A%253E2.0.CO%253B2&origin=innovative>.

Schmitt-Grohé, Stephanie, and Marti

n Uribe. 2004. 'Optimal Fiscal and Monetary Policy under Sticky Prices'. *Journal of Economic Theory* 114 (2): 198–230. [https://doi.org/10.1016/S0022-0531\(03\)00111-X](https://doi.org/10.1016/S0022-0531(03)00111-X).

Stock, James, and Mark W. Watson. 2003. 'Has the Business Cycle Changed? Evidence and Explanations'. *Monetary Policy and Uncertainty*, 9–56.

<http://www.kansascityfed.org/publicat/sympos/2003/pdf/Stockwatson2003.pdf>.

Taylor, John B., and Michael Woodford. 1999a. *Handbook of Macroeconomics*. Vol. 15. Amsterdam: North-Holland.

http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb3159607.

———. 1999b. *Handbook of Macroeconomics*. Vol. 1A. Amsterdam: North-Holland.

http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb3159607.

———. 1999c. *Handbook of Macroeconomics*. Vol. 15. Amsterdam: North-Holland.

http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb3159607.

V. V. Chari, Lawrence J. Christiano and Patrick J. Kehoe. 1991. 'Optimal Fiscal and Monetary Policy: Some Recent Results'. *Journal of Money, Credit and Banking* 23 (3): 519–39.

http://0-www.jstor.org.pugwash.lib.warwick.ac.uk/stable/1992686?seq=1#page_scan_tab_contents.

Walsh, Carl E. 2003. *Monetary Theory and Policy*. 2nd ed. Cambridge, Mass: MIT Press.

http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb2108504.

Walsh, Carl E. 2010. *Monetary Theory and Policy*. 3rd ed. Cambridge, Mass: MIT Press.

http://encore.lib.warwick.ac.uk/iii/encore/record/C__Rb3489057.

Woodford, Michael. 2003. *Interest and Prices: Foundations of a Theory of Monetary Policy*. Princeton, N.J.: Princeton University Press.