

# EC924: Monetary Economics

[View Online](#)

Aubhik Khan, Robert G. King and Alexander L. Wolman. 2003. 'Optimal Monetary Policy'. *The Review of Economic Studies* 70(4):825–60.

Ben Bernanke and Mark Gertler. 1990. 'Financial Fragility and Economic Performance'. *The Quarterly Journal of Economics* 105(1):87–114.

Ben S. Bernanke and Ilian Mihov. 1998. 'Measuring Monetary Policy'. *The Quarterly Journal of Economics* 113(3):869–902.

Blanchard, Olivier and Galí, Jordi. 2010. 'Labor Markets and Monetary Policy: A New Keynesian Model with Unemployment'. *American Economic Journal: Macroeconomics* 2(2):1–30.

Chari, V. V., Lawrence J. Christiano, and Patrick J. Kehoe. 1996. 'Optimality of the Friedman Rule in Economies with Distorting Taxes'. *Journal of Monetary Economics* 37(2):203–23. doi: 10.1016/S0304-3932(96)90034-3.

Charles T. Carlstrom and Timothy S. Fuerst. 1997. 'Agency Costs, Net Worth, and Business Fluctuations: A Computable General Equilibrium Analysis'. *The American Economic Review* 87(5):893–910.

Christina D. Romer and David H. Romer. 2004. 'A New Measure of Monetary Shocks: Derivation and Implications'. *The American Economic Review* 94(4):1055–84.

Christopher A. Sims and Tao Zha. 2006. 'Were There Regime Switches in U.S. Monetary Policy?' *The American Economic Review* 96(1):54–81.

Gali

, Jordi. 2008a. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.

Gali

, Jordi. 2008b. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.

Gali

, Jordi. 2008c. *Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework*. Princeton, N.J.: Princeton University Press.

Gali

, Jordi. 2008d. Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework. Princeton, N.J.: Princeton University Press.

Gali

, Jordi. 2008e. Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework. Princeton, N.J.: Princeton University Press.

Galí, Jordi. 2015. Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework and Its Applications. Second edition. Princeton: Princeton University Press.

Giovanni Olivei and Silvana Tenreyro. 2007. 'The Timing of Monetary Policy Shocks'. *The American Economic Review* 97(3):636–63.

Hamilton, James D. 1994. Time Series Analysis. Princeton, N.J.: Princeton University Press.

James H. Stock and Mark W. Watson. 2002. 'Has the Business Cycle Changed and Why?' *NBER Macroeconomics Annual* 17:159–218.

Jean Boivin and Marc P. Giannoni. 2006. 'Has Monetary Policy Become More Effective?' *The Review of Economics and Statistics* 88(3):445–62.

Lawrence J. Christiano. 2005. 'Nominal Rigidities and the Dynamic Effects of a Shock to Monetary Policy'. *Journal of Political Economy* 113(1):1–45.

Margaret M. McConnell and Gabriel Perez-Quiros. 2000. 'Output Fluctuations in the United States: What Has Changed Since the Early 1980's?' *The American Economic Review* 90(5):1464–76.

Mark Bils. 2004. 'Some Evidence on the Importance of Sticky Prices'. *Journal of Political Economy* 112(5):947–85.

Marvin Goodfriend and Robert G. King. 1997. 'The New Neoclassical Synthesis and the Role of Monetary Policy'. *NBER Macroeconomics Annual* 12:231–83.

Nakamura, Emi, and Jón Steinsson. 2008. 'Five Facts about Prices: A Reevaluation of Menu Cost Models'. *Quarterly Journal of Economics* 123(4):1415–64. doi: 10.1162/qjec.2008.123.4.1415.

Nobuhiro Kiyotaki. 1997. 'Credit Cycles'. *Journal of Political Economy* 105(2):211–48.

Olivier Blanchard and Jordi Galí. 2007. 'Real Wage Rigidities and the New Keynesian Model'. *Journal of Money, Credit and Banking* 39(1):35–65.

Pancrazi, Roberto, and Marija Vukotic. 2012. 'Technology Persistence and Monetary Policy'.

Richard Clarida, Jordi Galí and Mark Gertler. 1999. 'The Science of Monetary Policy: A New

'Keynesian Perspective'. *Journal of Economic Literature* 37(4):1661-1707.

Richard Clarida, Jordi Gali and Mark Gertler. 2000. 'Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory'. *The Quarterly Journal of Economics* 115(1):147-80.

Schmitt-Grohé, Stephanie, and  
Marti

n Uribe. 2004. 'Optimal Fiscal and Monetary Policy under Sticky Prices'. *Journal of Economic Theory* 114(2):198-230. doi: 10.1016/S0022-0531(03)00111-X.

Stock, James, and Mark W. Watson. 2003. 'Has the Business Cycle Changed? Evidence and Explanations'. *Monetary Policy and Uncertainty* 9-56.

Taylor, John B., and Michael Woodford. 1999a. *Handbook of Macroeconomics*. Vol. 15. Amsterdam: North-Holland.

Taylor, John B., and Michael Woodford. 1999b. *Handbook of Macroeconomics*. Vol. 1A. Amsterdam: North-Holland.

Taylor, John B., and Michael Woodford. 1999c. *Handbook of Macroeconomics*. Vol. 15. Amsterdam: North-Holland.

V. V. Chari, Lawrence J. Christiano and Patrick J. Kehoe. 1991. 'Optimal Fiscal and Monetary Policy: Some Recent Results'. *Journal of Money, Credit and Banking* 23(3):519-39.

Walsh, Carl E. 2003. *Monetary Theory and Policy*. 2nd ed. Cambridge, Mass: MIT Press.

Walsh, Carl E. 2010. *Monetary Theory and Policy*. 3rd ed. Cambridge, Mass: MIT Press.

Woodford, Michael. 2003. *Interest and Prices: Foundations of a Theory of Monetary Policy*. Princeton, N.J.: Princeton University Press.